




<b>Policy Title:</b> <b>GENERAL EXECUTIVE CONSTRAINT</b>		<b>Policy Section: II</b> Executive Limitations	<b>Policy Number:</b> II-01
<b>Approved By:</b> Board of Directors	<b>Date Approved:</b> Sept. 24, 2001	<b>Date Reviewed/ Revised:</b> Sept 15, 2009 Sept 21, 2012 Sep. 25, 2017 Sept 12, 2022	<b>President's Signature:</b> 

## BACKGROUND

The CMLTO Board has a multifaceted approach to governance of risk. One of the primary components to this approach is the use of executive boundaries, which are outlined in Executive Limitations Policies and provide policy direction to the Registrar & CEO. These policies address the major areas of organization-wide risk and identify the Board's risk tolerance or boundaries for each of these areas of risk. These align with the Board values related to ethics (including equity) and prudence

## PURPOSE

To outline the highest level executive boundaries that outline the Board's values/standards related to operations ethics (including equity), prudence, and risk tolerances. Further definitions and boundaries may be defined by the Board in lower level Executive Limitations Policies.

## POLICY

The Registrar & CEO shall not cause, allow, or operate with any practice, decision, or organizational circumstance that:

- Is imprudent or unlawful, or inequitable,
- Is in violation of commonly accepted business and professional ethics (including a commitment to justice, equity, diversity, and inclusion),
- Is inconsistent with CMLTO articulated values,
- Puts the organization at unreasonable risk,
- Leaves the organization unprepared for emergency situations,
- Is a conflict of interest.